



THE VILLAGE OF SILVERTON

NOTICE OF PROPERTY DISPOSITION **BY WAY OF LEASE**

In accordance with Section 26 of the *Community Charter*, the Council of the Village of Silverton (the "**Village**") gives notice that it intends to lease the premises located at 408 Fourth Street, Silverton, British Columbia and legally described as Parcel Identifier: 019-209-274, Parcel A DISTRICT LOT 434 KOOTENAY DISTRICT PLAN NEP 14048XJ11594 (the "**Premises**"), to the Slocan Lake Arts Council (Registration No. 119152007 RR0001) ("**SLAC**").

The Village will lease the Premises to SLAC for a term of 12 months commencing on or about April 15, 2024. SLAC will pay a base rent of \$166.67 per month and will be responsible for the cost of hydro for up to \$5,150 during the term. The municipality will cover all other costs associated with the occupation of the Premises during the term of the lease.

For enquiries, please contact Viv Thoss, Chief Administrative Officer, Village of Silverton, 421 Lake Avenue, Silverton, BC V0G 1S0 (P: 250-358-2472 | F: 250-358-2321 | E: cao@silverton.ca)

NOTICE OF ASSISTANCE

In accordance with Section 24 of the *Community Charter*, the Council of the Village also gives notice that it intends to provide assistance to SLAC consisting of leasing the above-described Premises to SLAC for less than market value and the Village will cover all other costs associated with the occupation of the Premises during the term of the lease and all additional hydro costs exceeding \$5,150.

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